

**ASX Code : VIP****30 November 2020****DIRECTORS :****Dr Kai Fatt (Joe) WONG :**
Independent Non-executive
Chairman**Wee Min CHEN :**
Executive Director**Chin Kar (Jimmy) YANG :**
Executive Director**How Weng (Sebastian) CHANG :**
Independent Non-Executive
Director**Chee Cheong (David) LOW :**
Independent Non-Executive
Director**Peter Yee Ming NG :**
Independent Non-Executive
Director**Andrew METCALFE :**
Company Secretary**Issued Capital (30 Nov 2020) :**
745,656,435 ordinary shares
38,000,000 unlisted options
80,000,000 performance rights**CONTACT DETAILS :**Level 26, 360 Collins Street
Melbourne VIC 3000, Australia.**T :** +61 3 9867 7199**F :** +61 3 9867 8587**E :** inquiry@vipglove.com.my**www.vipglove.com.my****Market Announcements Office
Australian Securities Exchange**

- **Increased Order Book up to end 2021**
- **Average Selling Prices to rise by a further 50% this quarter**
- **COVID-19 Operations Update**

Increased order book

VIP Gloves Limited (**VIP** or the **Company**) is pleased to announce that the Company's sales order book for nitrile gloves has increased and is currently full for delivery up to end 2021.

Progress for the installation of new production lines is progressing well, with lines 5 & 6 target to be completed by Dec 2020, with lines 7 & 8 due to be completed by April 2021. The Company is urgently pursuing the completion of new installations to quickly fulfil its existing sales orders and enable the Company to commit to new orders.

Executive Director Mr WM Chen reported "our factories are currently working 24/7 to fulfil the existing orders and new orders are still coming in with higher Average Selling Prices".

Higher Average Selling Prices (ASP)

ASPs has continued to rise over the last several months due to increased demand. The Company anticipates a 50% increase in the ASP for this quarter (Oct to Dec 2020), over the ASP of USD50 per 1,000 pieces achieved during the previous quarter (July to Sept 2020), as the Company continues to fulfil orders at higher selling prices.

Covid-19 Operational Update

The Company noted recent news that several glove factories in Malaysia were being shut down due to workers contracting Covid-19. VIP hopes that these workers recover quickly.

VIP is pleased to announce that currently no factory worker has tested positive for Covid-19 and that production is operating as normal. VIP wishes to assure its shareholders that the Company has put in place strict Standard Operating Procedures (SOPs) as required by the Malaysian Ministry of Health for its factory operations.

This announcement has been approved by the Board of VIP Gloves Limited.

Andrew Metcalfe

Company Secretary

andrew@accosec.com



About VIP Gloves Limited

VIP Gloves Limited (VIP) is an Australian public company whose securities are listed for quotation on the Australian Securities Exchange (ASX code: VIP). VIP's Malaysian subsidiary companies manufacture nitrile disposable gloves from a plant located in Selangor, Malaysia. Nitrile gloves can be used in the medical, health, dental and numerous other industrial and commercial sectors. VIP currently produces and supplies gloves on an original equipment manufacturer (OEM) basis.

VIP's products:

- comply with International AQL Standards
- conforms to ASTM D6319 and EN455 Standards
- meet ISO 13485 and ISO 9001 Standards

Forward Looking Statements

Certain statements in this document are or maybe "forward-looking statements" and represent VIP's intentions, projections, expectations or beliefs concerning among other things, timing of activities. The projections, estimates and beliefs contained in such forward looking statements necessarily involve uncertainties and other factors, many of which are beyond the control of VIP, and which may cause VIP's actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. VIP does not make any representation or warranty as to the accuracy of such statements or assumptions.

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